Reserves and Initiatives

BoG Meeting, Sevilla
September 9, 2013
Reserves: A Lesson to Learn?

- We requested $60k for the schools from reserves (we could have requested >$100k based on our reserve levels)
- We asked for “special” attention because we have high reserves and have not spent against them in the past (at least according to anyone’s recollection)
- TAB had over $2.8 million in requests from all societies, but according to TAB Bylaws could spend only $1.8 million
- They chopped all requests in ½, so we get only $30k and have to spend the other $30k from our own budget
- Suggestion: next time request more
Three Initiatives (50% spending rule)

• Two online committee initiatives: see Matthieu’s document and discussion

• LaTeX-to-XML conversion: questions to Helmut

Gerhard: How does (Latex-to-XML conversion) fit into the switch to moderate editing. Can we still save money by doing this? How much?

Helmut: I see the switch to moderate/light editing as the first step in a longer process to an editing solution that is affordable and high quality. ... If the now project turns out successful this would bring down the editing cost significantly as Mike Casey told me that they could produce XML (which IEEE requires) at a fraction of what IEEE charges. Of course, there are uncertainties .... But, all in all, I feel it is worth investing the money into the now project.
Motions

• **Motion 1:** To fund the online committee initiatives for up to $49,999 until the end of 2013, with priority given to enhancing and sustaining media content

• **Motion 2:** To fund the Latex-to-XML conversion pilot for $29,700 in three stages: phase 0 for $? immediately, phase 1 for $? upon successful completion of phase 0 and approval of phase 1 by a separate BoG vote, and phase 2 for $? upon successful completion of phase 1 and approval of phase 2 by a separate BoG vote