Treasurer’s Report:
Aylin Yener

Presented at the BoG meeting, ITW 2012, Lausanne

Sept 2, 2012
2012 Budget update

- In June, 2012 page budget increased to 7800, leaving a $12k projected surplus.
- By July, the projected surplus decreased to $700.
- In August, the page budget was adjusted back to 7500.
- As a result, as of a few days ago we are at projected $25.2k for 2012.
Reasons for the current end of the year estimate

- Budget estimates are updated every quarter based on forecasts.
- They are estimates — variations do occur depending on when expenses occur throughout the year.
- The current forecast reflects the page count reduction. This amount could change.
- We are currently being conservative in our operations in order to end up with a balanced budget.
Observations on budget items

- Committee expenses are modest and are deserving.
- We have a new contract for hosting, because our disk space needs have grown.
- Our DL program has had healthy growth.
  - Discussion item: DL support
- Conferences are doing well (e.g. ISIT11)
<table>
<thead>
<tr>
<th></th>
<th>FM-14 2011</th>
<th></th>
<th></th>
<th>2012 BUDGET</th>
<th></th>
<th></th>
<th>JUN-12 YTD</th>
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<th>YEAR END FORECAST</th>
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<tr>
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<td>INCOME</td>
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<td>782.2</td>
<td>604.5</td>
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</table>
Summary

- We are hopeful for a balanced budget for 2012.

- For the future, we can aim for a healthy surplus, and use these funds for initiatives.
2013 Budget Update

- First pass budget was in May (2012).
- We requested an increase in page budget to 8000 pages, this was incorporated.
- We did not ask for any modification to membership fees, subscription fees etc..
- We are now in the process of evaluating the second pass of the budget.
- I will work with Denise Hurley for the budget (as our analyst Carissa Burkhart is taking a leave).
Reminders

- Reimbursements of committee and other relevant expenses (e.g. DL):
  - Submit all receipts with the completed Expense Form to Alyson Rupp (A.Rupp@ieee.org) with a cc to Aylin.

- Conference Closings: a process that involves IEEE conference services (we have a dedicated conference analyst)
  - Organizers need to be responsive to the analyst.
  - Timeline: 3 months after the conference concludes, max within one year (fines after that).